



**Konkan Education Society's**

**Dr. C. D. Deshmukh Commerce and Sau. K. G. Tamhane Arts College**

Roha

### **Resource Mobilization and Utilization Strategies**


The Institution and faculty apply for various developmental schemes announced by these funding agencies. Various sources:

- Government of Maharashtra provides salary grant for teaching and nonteaching staff of aided section of the institution.
- The Institute's main source of fund is tuition fees received from the enrolled students. Institution follows the rules and regulations of Government of Maharashtra and University of Mumbai with respect to the tuition fees.
- Development fee contribution from students remains a basic and major source of funding to the institution.

#### **OPTIMAL UTILISATION OF RESOURCES:**

- **Institution Budget:** Every year annual budget is prepared well in advance as per the needs and requirements of the various departments. It is approved in the College Development Committee (CDC). It incorporates budgets of academic department, extension department, Library and sports. As per budget HOD proceed with the planned activities.
- **Purchase Committee:** The committee considers requirements from all the departments, invites quotations, prepares comparative statements, negotiates with suppliers and then purchase order is executed. The purchase procedure is scrupulously monitored by committee. The institute focuses on maximum utilization of resources.
- **Accounts and Audit:** All funds mobilized are properly accounted in the books of account. The audited utilization statement of accounts is submitted to the funding agencies for specific grants. Every year institute conducts external financial audits by appointing statutory auditor in the annual general meeting.



  
**Principal**  
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